

**KEDIA** ADVISORY



# DAILY ENERGY REPORT

8 May 2025

- CRUDE OIL
- NATURAL GAS



**Kedia Stocks & Commodities Research Pvt. Ltd.**

Research Advisory | White Labelling | Digital Marketing



## MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	19-May-25	5046.00	5110.00	4936.00	4953.00	-1.16
CRUDEOIL	18-Jun-25	5040.00	5091.00	4933.00	4945.00	-1.22
CRUDEOILMINI	19-May-25	5035.00	5110.00	4940.00	4956.00	-1.18
CRUDEOILMINI	18-Jun-25	5033.00	5093.00	4936.00	4951.00	-0.98
NATURALGAS	27-May-25	302.90	309.60	298.70	304.90	4.38
NATURALGAS	25-Jun-25	330.00	338.00	329.10	332.80	3.19
NATURALGAS MINI	27-May-25	296.90	309.60	296.90	305.00	8.80
NATURALGAS MINI	25-Jun-25	328.20	338.00	328.20	332.80	13.18

## INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	58.98	60.26	57.75	58.09	-1.00
Natural Gas \$	3.4870	3.6560	3.4870	3.6430	5.00
Lme Copper	9536.52	9584.08	9407.00	9423.35	-1.23
Lme Zinc	2629.56	2658.15	2614.35	2617.90	-0.53
Lme Aluminium	2442.75	2444.25	2416.15	2424.45	-0.65
Lme Lead	1917.34	1961.68	1915.80	1958.73	2.05
Lme Nickel	15613.00	15727.50	15444.38	15519.88	-0.92

## OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	19-May-25	-1.16	-2.92	Long Liquidation
CRUDEOIL	18-Jun-25	-1.22	0.64	Fresh Selling
CRUDEOILMINI	19-May-25	-1.18	0.99	Fresh Selling
CRUDEOILMINI	18-Jun-25	-0.98	2.02	Fresh Selling
NATURALGAS	27-May-25	4.38	20.85	Fresh Buying
NATURALGAS	25-Jun-25	3.19	11.05	Fresh Buying
NATURALGAS MINI	27-May-25	4.42	8.80	Fresh Buying
NATURALGAS MINI	25-Jun-25	3.07	13.18	Fresh Buying

## Technical Snapshot



**BUY CRUDEOIL MAY @ 4920 SL 4850 TGT 5000-5080. MCX**

## Observations

Crudeoil trading range for the day is 4826-5174.

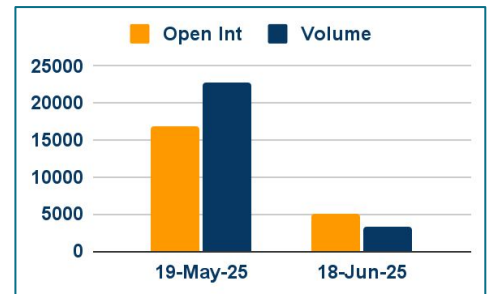
Crude oil dropped amid lingering concerns about the outlook for global demand.

Crude oil inventories in the US fell by 2.032 million barrels, more than market expectations of a 1.7 million barrel decrease.

OPEC+ announced plans to accelerate production increases, raising oversupply fears.

Some US producers, including Diamondback Energy and Coterra Energy, are responding by reducing drilling activity.

## OI &amp; Volume



## Spread

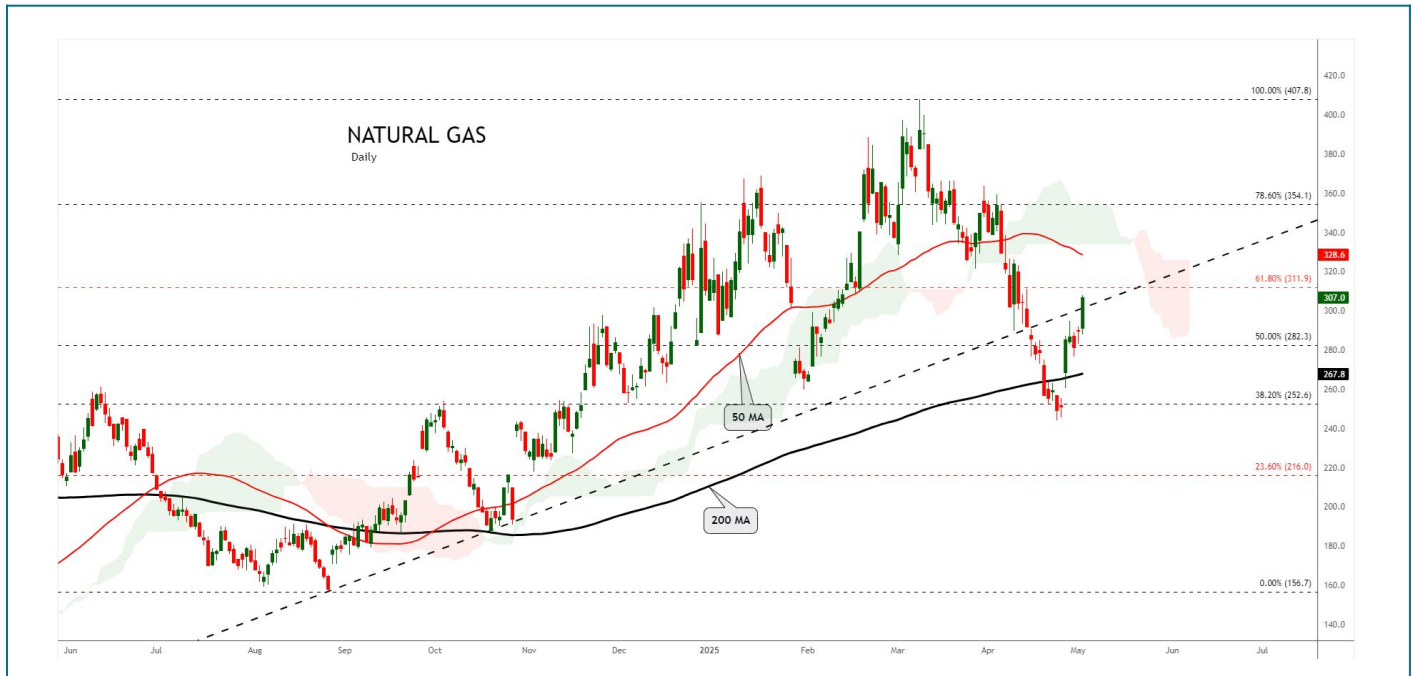
Commodity	Spread
CRUDEOIL JUN-MAY	-8.00
CRUDEOILMINI JUN-MAY	-5.00

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	19-May-25	4953.00	5174.00	5064.00	5000.00	4890.00	4826.00
CRUDEOIL	18-Jun-25	4945.00	5148.00	5047.00	4990.00	4889.00	4832.00
CRUDEOILMINI	19-May-25	4956.00	5172.00	5064.00	5002.00	4894.00	4832.00
CRUDEOILMINI	18-Jun-25	4951.00	5150.00	5050.00	4993.00	4893.00	4836.00
Crudeoil \$		58.09	61.21	59.65	58.70	57.14	56.19



## Technical Snapshot



**BUY NATURALGAS MAY @ 300 SL 295 TGT 306-312. MCX**

## Observations

Naturalgas trading range for the day is 293.5-315.3.

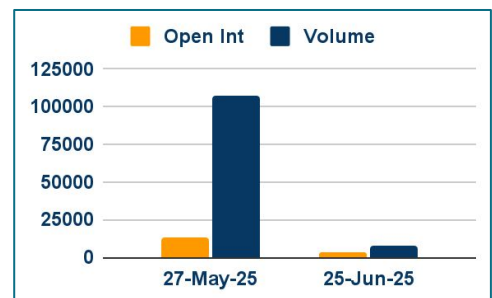
Natural gas rose driven by a drop in output and record LNG exports.

Production was on track to drop by around 4.8 bcfd to a seven-week low of 102.6 bcfd.

LNG exports hit a record average of 16.0 bcfd in April.

Meteorologists projected temperatures in the Lower 48 states would remain mostly warmer than normal through May 21.

## OI &amp; Volume



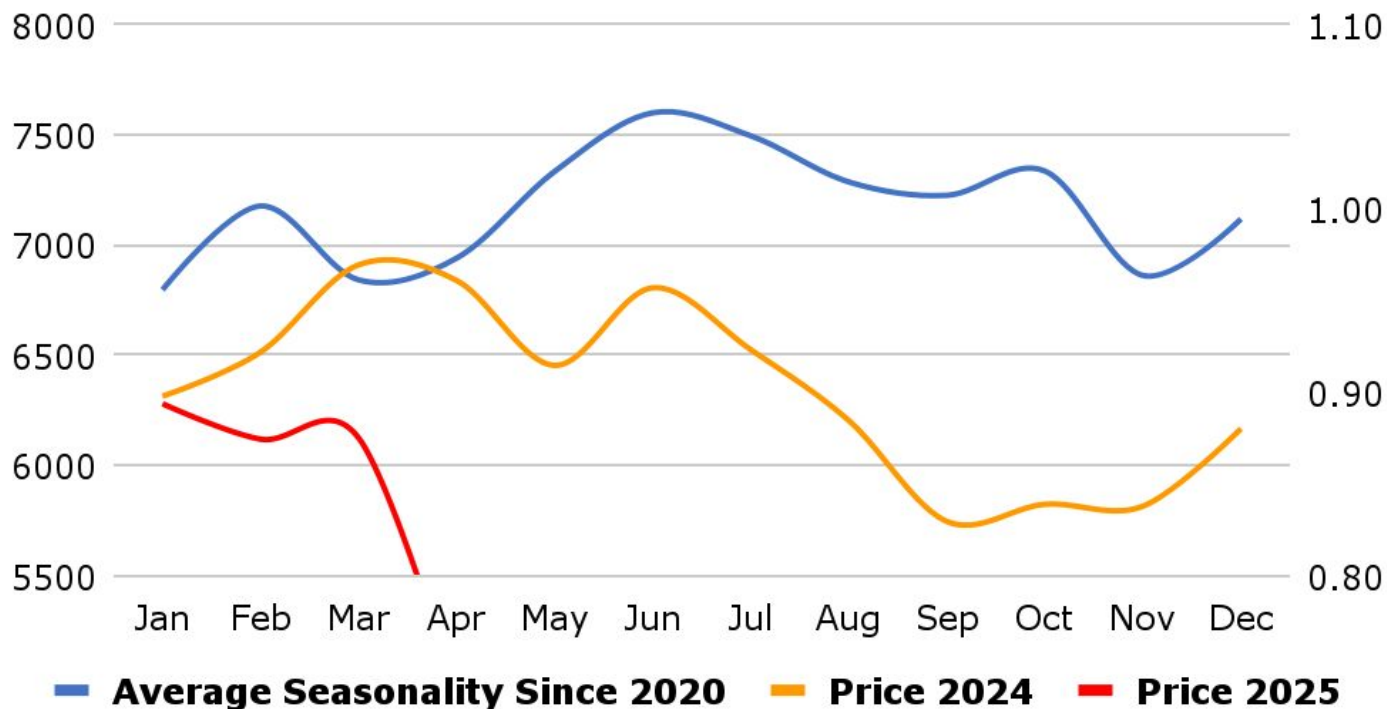
## Spread

Commodity	Spread
NATURALGAS JUN-MAY	27.90
NATURALGAS MINI JUN-MAY	27.80

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	27-May-25	304.90	315.30	310.10	304.40	299.20	293.50
NATURALGAS	25-Jun-25	332.80	342.20	337.50	333.30	328.60	324.40
NATURALGAS MINI	27-May-25	305.00	317.00	311.00	304.00	298.00	291.00
NATURALGAS MINI	25-Jun-25	332.80	343.00	338.00	333.00	328.00	323.00
Natural Gas \$		3.6430	3.7640	3.7030	3.5950	3.5340	3.4260

## MCX Crude Oil Seasonality



## MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
May 5	EUR	Sentix Investor Confidence
May 5	USD	Final Services PMI
May 5	USD	ISM Services PMI
May 6	EUR	French Industrial Production m/m
May 6	EUR	Spanish Unemployment Change
May 6	EUR	Spanish Services PMI
May 6	EUR	Italian Services PMI
May 6	EUR	French Final Services PMI
May 6	EUR	German Final Services PMI
May 6	EUR	Final Services PMI
May 6	EUR	PPI m/m
May 6	USD	Trade Balance
May 7	USD	API Weekly Statistical Bulletin

Date	Curr.	Data
May 7	EUR	French Trade Balance
May 7	EUR	Italian Retail Sales m/m
May 7	EUR	Retail Sales m/m
May 7	USD	Crude Oil Inventories
May 7	USD	Federal Funds Rate
May 8	USD	Consumer Credit m/m
May 8	EUR	German Industrial Production m/m
May 8	EUR	German Trade Balance
May 8	USD	Unemployment Claims
May 8	USD	Prelim Nonfarm Productivity q/q
May 8	USD	Prelim Unit Labor Costs q/q
May 8	USD	Final Wholesale Inventories m/m
May 8	USD	Natural Gas Storage

News you can Use

The au Jibun Bank Japan Services PMI was revised higher to 52.4 in April 2025 from 52.2 in the preliminary estimate, up from a neutral 50.0 in March, which had marked the lowest reading in five months. This was the sixth consecutive month of expansion, with new orders rising at the fastest pace in nearly a year, while overseas demand continued to grow, albeit at a slower rate. Firms hired staff at the fastest pace since January, though backlogs rose only modestly. On the inflation front, input costs increased at the sharpest rate since February 2023. The au Jibun Bank Japan Composite PMI stood at 51.2 in April 2025, above the flash estimate of 51.1 and up from March's near 2-1/2-year low of 48.9. It marked the fifth expansion in private sector activity over the past six months, driven by a rebound in the service sector, even as factory output continued to decline. New orders rose for the sixth consecutive month, though only marginally, supported by the strongest increase in service sector sales in nearly a year. In contrast, manufacturers reported the sharpest drop in new orders since February 2024.

The HCOB Eurozone Manufacturing PMI inched higher to 49 in April of 2025 from 48.6 in the previous month, reflecting the softest pace of contraction in factory activity in over two years, and revised higher from the preliminary estimate of 48.7. New orders continued to contract amid a sharp decline in export orders, owed to the sharp appreciation of the euro in the period and weak macroeconomic conditions due to trade war concerns in the US and China. The HCOB Germany Manufacturing PMI was revised higher to 48.4 in April 2025, from a preliminary reading of 48 and March's 48.3. The latest reading was the highest recorded for more than two-and-a-half years, which principally owed to a solid and accelerated increase in output. German manufacturing production levels rose at the quickest rate for more than three years in April, supported by an upturn in export orders. Goods producers were less optimistic about the outlook, however, and they continued to reduce workforce numbers, albeit at a slower pace. Notably, latest data showed a rise in average prices charged by German manufacturers for the first time in almost two years. This was despite input costs recording a sharp and accelerated decline.





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**KEDIA ADVISORY****KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD****Mumbai, India****SEBI REGISTRATION NUMBER - INH000006156****For more details, please contact: +91 93234 06035 / 96195 51022****Email: [info@kediaadvisory.com](mailto:info@kediaadvisory.com)****Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,  
Kalyan-(W), Mumbai-421301**